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**Searchlight
Leadership Fund**

Memo

To: FEC
From: Searchlight Leadership Fund, FEC ID: C00327395
Date: 8/4/00
Re: August 20, 2000 Report (July 1-31, 2000)

In preparing the August 20, 2000 report, it came to our attention that \$167.34 was over transferred from the NonFederal to the Federal Account in order to cover the July 2000 split expenses. Please note that the September 20, 2000 report will reflect the correction of this error by transferring \$167.34 less than required from the NonFederal to Federal Account to cover August 2000 split expenses. If you have any questions, please call Holly Giraputo (202) 728-1010. Thank you.